

BPM for Insurance

Delivering BPM Group Training to the Insurance Industry



Business Process Management Expertise in Insurance

At BPMInstitute.org, we understand the opportunities and the challenges that many insurance companies face today. Our clients have used a Business Process Management (BPM) approach to improve business processes such as:

- [Underwriting](#)
- [Claims Adjudication](#)
- [New Agent On-Boarding](#)
- [Processing Endorsements](#)

Speed to Market, and Improved Customer Service

Just a few years ago, it was a challenging period for the insurance industry. Increasing regulation, paper based systems, and complexities of exception handling were just a few of the challenges that have driven an increase in operating costs.

According to a recent report, insurance companies have the opportunity to transform their business through improved product and pricing flexibility, speed to market, improved customer service and lowered costs.

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BPMInstitute.org has offered a comprehensive curriculum on BPM since 2003. BPM principles and practices represent a powerful set of approaches and tools that can enable insurance companies to streamline business processes such as application review, underwriting and claims to reduce cycle time and optimize costs. Streamlined processes improve the ability of insurers to more rapidly roll out new offerings to meet customer demands, and simultaneously facilitate greater collaboration between business and IT.

End-to-End Process View

While credit scoring and automated underwriting have improved, many insurance companies still lack well-synchronized, end-to-end process for underwriting and claims that coordinates the movement of both data and documents.

The application of BPM principles and tools has the capability to enable a systematic, end-to-end view of the business to capitalize on opportunities and overcome challenges.

Companies who deploy BPM can overcome challenges such as:

- [Error rates](#)
- [Lack of critical control and auditing features](#)
- [Slow and costly exception handling](#)
- [Lack of visibility into documents from multiple sources and in various data formats](#)

BPM is a staple at leading insurance companies looking to improve the efficiency of their operations.



We have helped dozens of major insurance institutions and financial services organizations train their BPM groups.

- [Schedule a Consultation](#)
- Call Us at: 855-304-8444
- Learn More at BPMInstitute.org/group-training